

## Message Text

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ORIGIN AID-30

INFO OCT-01 NEA-06 ISO-00 EB-03 L-02 IGA-01 /043 R

DRAFTED BY ASIA/SA/B:RWBECKMAN:V

APPROVED BY ASIA/SA:CHREES

GC/ASIA:MKITAY (SUBS)

NEA/PAB:DBLAKEMORE (INFO)

EB/IFD/ODF:BCROWE (INFO)

FM/LMD:GJENKINS (INFO)

FM/LMD:GJENKINS (INFO)

DESIRED DISTRIBUTION

9L ACTION ASIA INFO GC GCFLD GCASIA FLD FM CHRON 3 4 6 30P

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R 110016Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY DACCA

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AIDAC

E.O. 11652: N/A

TAGS:

SUBJECT: DEBT - RESCHEDULING AGREEMENT

REF: DACCA 4188

1. PURPOSE OF PREVIOUS YEAR'S EXHAUSTIVE WORK ON  
DOCUMENTATION HAS BEEN TO ARRIVE AT GOOD ESTIMATE OF  
LIABILITY UNDER EACH LOAN. ERRORS AND DISCREPANCIES  
HAVE BEEN UNCOVERED THROUGH EXAMINATION OF DOCUMENTS  
AND AMOUNTS WE NOW WORKING WITH ARE OBVIOUSLY NOT PERFECT.  
BUT SINCE MOST LOANS HAVE BEEN RATHER CAREFULLY EXAMINED,  
BELIEVE IT DOUBTFUL THAT SIGNIFICANT DISCREPANCIES REMAIN  
TO BE DISCOVERED. THERE MAY BE AN ERROR FACTOR OF  
SEVERAL HUNDRED THOUSAND DOLLARS IN AMOUNTS AS PRESENTLY  
STATED, BUT ERRORS AS LIKELY TO BE IN BANGLADESH'S FAVOR  
AS AGAINST OR OFFSETTING. IN THE CONTEXT OF AN 84 PER  
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CENT GE IN RESCHEDULING AND OVERALL DEBT SETTLEMENT

INVOLVING HUNDREDS OF MILLIONS OF DOLLARS THIS MARGIN  
OF ERROR IS DE MINIMUS.

2. IT IS IMPORTANT TO CLOSE OUT DEBT QUESTION NOW. WE  
DO NOT HAVE TIME - AND NOR SHOULD BE BDG -- TO DEVOTE  
TO CONTINUED EXAMINATION OF LOAN RECORDS. MORE  
IMPORTANTLY, DEBT SETTLEMENT IS TRIANGULAR. AGREEMENT  
WITH BANGLADESH ON AMOUNTS IS PREREQUISITE TO AGREEMENT  
WITH PAKISTAN. THUS, FIRM AGREEMENT WITH BANGLADESH MUST  
BE REACHED IN ORDER TO PERMIT OVERALL SETTLEMENT TO BE

EFFECTED.

3. THUS, WE DO NOT AGREE TO REFTTEL PROPOSAL. INSTEAD, WE  
NEED TO ESTABLISH A REASONABLE CUT-OFF DATE FOR  
RECONCILIATION OF REMAINING PROBLEMS ON AMOUNTS AND  
DOCUMENTATION AND PROCEED TO SIGN THE RESCHEDULING AGREE-  
MENT SHORTLY THEREAFTER. RECENT MISSION INQUIRIES BEING  
PROCESSED. SUGGEST THAT WE SET DATE FOR CONCLUSION OF  
NEGOTIATIONS WITH BDG ON LOAN AMOUNTS FOR NOVEMBER 1.

DECONTROL JANUARY 1, 1975. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOVERNMENT DEBTS, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 OCT 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE224499  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** RWBECKMAN:V  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740289-0920  
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**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741052/aaaabsak.tel  
**Line Count:** 82  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN AID  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** DACCA 4188  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14-Aug-2002 by elyme>; APPROVED <06 MAR 2003 by elyme>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** DEBT - RESCHEDULING AGREEMENT  
**TAGS:** EFIN, BG  
**To:** DACCA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005